

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 11**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,139,486.94	\$22,211,731.83	(\$2,927,755.11)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,248,627.38	\$3,864,491.19	(\$4,384,136.19)
Local Sources	\$178,424.00	\$137,514.02	(\$40,909.98)	\$39,340,606.00	\$37,186,590.48	(\$2,154,015.52)
Other Sources	\$0.00	\$0.00	\$0.00	\$147,968.96	\$78,410.24	(\$69,558.72)
Total Revenues:	\$178,424.00	\$137,514.02	(\$40,909.98)	\$72,876,689.28	\$63,341,223.74	(\$9,535,465.54)
Expenditures						
Instructional Services	\$49,853.00	\$28,403.20	\$21,449.80	\$38,689,637.65	\$32,888,636.07	\$5,801,001.58
Instructional Support Services	\$59,738.00	\$60,858.20	(\$1,120.20)	\$11,759,235.09	\$9,169,666.28	\$2,589,568.81
Operation & Maintenance Services	\$2,306.00	\$300.00	\$2,006.00	\$7,546,517.00	\$5,929,110.22	\$1,617,406.78
Auxiliary Services	\$18.00	\$169.99	(\$151.99)	\$3,621,648.00	\$2,997,952.31	\$623,695.69
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,643,328.96	\$2,452,814.87	\$1,190,514.09
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,394,426.00	\$1,961,948.13	\$1,432,477.87
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,354,432.06	\$2,354,432.12	(\$0.06)
Other Expenditures	\$24,743.00	\$5,722.91	\$19,020.09	\$1,689,437.74	\$1,409,766.73	\$279,671.01
Total Expenditures:	\$136,658.00	\$95,454.30	\$41,203.70	\$72,698,662.50	\$59,164,326.73	\$13,534,335.77
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,000.00	\$4,682.07	\$2,682.07	\$2,631,962.00	\$2,472,348.89	(\$159,613.11)
Other Financing Uses:	\$10,789.00	\$9,098.42	\$1,690.58	\$2,281,307.00	\$2,277,216.87	\$4,090.13
Total Other Financing Sources (Uses):	(\$8,789.00)	(\$4,416.35)	\$4,372.65	\$350,655.00	\$195,132.02	(\$155,522.98)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$32,977.00	\$37,643.37	\$4,666.37	\$528,681.78	\$4,372,029.03	\$3,843,347.25
Beginning Fund Balance - Oct. 1:	\$574,397.00	\$574,397.19	\$0.19	\$36,014,385.88	\$36,014,383.82	(\$2.06)
Ending Fund Balance:	\$607,374.00	\$612,040.56	\$4,666.56	\$36,543,067.66	\$40,386,412.85	\$3,843,345.19

Information in this report has been reconciled to the corresponding bank statements.